## PZ CUSSONS NIGERIA PLC 9M 2023 30 March, 2023

MPR: 18.00% Feb'23 Inflation Rate: 21.91% FY 2022 Real GDP: 3.1%

PZ Cussons Nigeria Plc	9M 2023	9M 2022	% Change
Statement of Profit or Loss	(N'M)	(N'M)	
Revenue	86,997,928	74,539,734	16.71%
Cost of Sales	(63,244,057)	(57,218,365)	10.53%
Gross Profit	23,753,871	17,321,369	37.14%
Administrative Expenses	(4,975,408)	(5,167,095)	3.71%
Selling and Distribution expenses	(8,930,127)	(7,812,850)	14.30%
Impairment of Receivables	(165,314)	(113,375)	45.81%
Foreign exchange loss	(4,686,413)	(4,017,148)	16.66%
Profit/Loss from operating activities	4,996,609	210,901	2269.17%
Other Income/Loss	6,172,147	5,687,955	8.51%
nterest Income	3,278,744	420,879	679.02%
nterest costs	(148,580)	(7,485)	1885.04%
Net Finance Costs	9,302,311	6,101,349	52.46%
Loss/Profit before tax	14,298,920	6,312,249	126.53%
ncome tax	(3,085,069)	(671,120)	359.69%
Loss/Profit after tax	11,213,851	5,641,129	<b>98.79%</b>
Earnings Per Share (kobo)	282	142	98.59%
Balance Sheet as at February 28, 2023	28-Feb-2023	31-May-2022	
Cash and cash equivalents	86,650,393	52,845,333	63.97%
rade and other receivables	12,106,222	8,246,788	46.80%
nventories	31,828,021	26,891,779	18.36%
Property Plant and Equipment	15,717,281	16,490,087	4.69%
Other Assets	5,765,442	4,953,985	16.38%
lotal Assets	152,112,344	109,472,684	38.95%
Irade and other payables	72,931,939 23,771,200	60,992,554 0	19.58%
Borrowings		-	
		5,360.236	0.00%
Deferredtaxliabilities	5,360,236	5,360,236 3,697,277	0.00% 16.07%
Deferred tax liabilities Current tax liabilities		5,360,236 3,697,277 1,682,786	16.07%
Borrowings Deferred tax liabilities Current tax liabilities Other Liabilities <b>Total Liabilities</b>	5,360,236 <b>4,291,395</b>	3,697,277	

Final Dividend Bonus Qualification Date Closure Date Payment Date AGM Do N/A N/A N/A N/A N/A N/A N/A

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